Amendment 1 to the Ironworkers Intermountain Health and Welfare Plan and Summary Plan Description, dated November 1, 2016

WHEREAS, the Third Restated Agreement and Declaration of Trust ("Trust") of the Ironworkers Intermountain Health & Welfare Trust Article V Section 1 (b) empowers the Trustees to amend the Ironworkers Intermountain Health and Welfare Plan ("Plan");

AND WHEREAS, the Trustees wish to make certain clarifications to the Plan dated November 1, 2016;

NOW, THEREFORE, BE IT RESOLVED THAT the Plan is amended as follows:

Effective March 1, 2017, Section 2.1(a) is modified as follows:

2.1 Hour Bank Eligibility for Active Employees.

a. Eligibility.

If you work under a collective bargaining agreement or for the Union or an affiliated training fund, your eligibility for Plan benefits is determined by the hour bank system.

The following Active Employees participate in the Plan under the hour bank system:

- Employees whose Contributing Employer makes contributions to the Fund on behalf of the employee's Hours of Work as required by a collective bargaining agreement; and
- 2. Employees whose Contributing Employer is a Union or affiliated training fund, and makes contributions to the Fund on behalf of the employee's Hours of Work as required by a participation agreement.

Deleted: local

For an owner to participate in the hour bank system, at least 50% of their work must be under the jurisdiction of a collective bargaining agreement.

A Contributing Employer may be required to make written application to the Board of Trustees to participate in the Plan under the hour bank system. The Board of Trustees may, in its discretion, accept or reject any such application.

Adopted this 6 day of Ful, 2017.

Michael L. McDonald, Chairman

George Bosiljevac, Secretary

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